

Consolidated Financial Results for the 3rd Quarter of the Fiscal Year Ending March 2007

February 9, 2007

Faith, Inc. (Stock code 4295, TSE 1st section)
(URL: <http://www.faith-inc.com/>)

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1. Basis for preparation of quarterly financial results

- (1) Adoption of simplified accounting practices ; Yes
* In accordance with standards for preparation of interim consolidated financial statements, simplified accounting procedures have been partially applied to where the amount influenced is minor.
- (2) Changes in accounting practices from the previous fiscal year. ; Yes
- (3) Changes in the scope of consolidation and the equity method of accounting ; Yes (The six new companies are included.)

2. Financial results for the 3rd quarter of the year ending March 2007 (April 1, 2006 through December 31, 2006)

(1) Consolidated Results of operations

Unit: million yen (rounded down)

	Net sales		Operating profit		Recurring profit		Net profit	
	Million yen	(%)	Million yen	(%)	Million yen	(%)	Million yen	(%)
Q3 of the year ending March 2007	32,109	(52.1)	1,027	(58.7)	903	(65.3)	3,785	(-)
Q3 of the year ended March 2006	21,111	(23.5)	2,487	(17.1)	2,603	(13.2)	1,028	(34.5)
(Ref): Year ended March 2006	30,040		3,391		3,455		1,438	

	Earnings per share	Diluted Earnings per share
	Yen	Yen
Q3 of the year ending March 2007	3,180.24.	-
Q3 of the year ended March 2006	863.22	863.05
(Ref): Year ended March 2006	1,174.67	1,174.53

- (Notes) (1) Presentation of percentages in net sales, operating profit are year-on-year changes.
(2) Although there are latent shares, the diluted earnings per share is not given since there was a net loss.

[Qualitative information on consolidated operating results]

During the third quarter, within the Japanese telecommunication industry, as the use of broadband spread and the mobile phone market shifted to the third-generation communication systems, the ringtone melody distribution service market continued to contract on account of a decline in demand, although the digital content market continued to expand, driven by easy-to-use music and video distribution services, highly-entertaining online games, and convenient information services that make use of mobile handsets.

Leading these movements in the domestic market, the Group has addressed on “creating a new scheme for the distribution of the digital content” through acquisitions and tie-ups with leading companies. In particular, the Group focused on strengthening its alliance with rights holders and expanding its user reach.

Overseas, there has been firm demand for the Group’s sound source technology with the global deployment of the CDMA communication standard promoted by U.S.-based Qualcomm Inc. At the same time, the Group has deployed, cooperating with the global music labels, content services centered on music throughout the world and has steadily expanded its business.

As a result, for the third quarter of fiscal 2006 consolidated net sales grew to ¥32,109 million, a rise of 52.1% from the same period of the previous fiscal year, as a result of continued high growth in the electronic money settlement business, acquisitions in the Japanese service business, and an expansion of business through tie-ups, despite the fall in income from the Japanese ringtone distribution service. Consolidated operating profit fell to ¥1,027 million, decline of 58.7% on the same period last year, for the reasons such as a decline in sales from the Japanese ringtone distribution service, upfront investments to create new markets, and upfront expenses necessary to fully launch the MVNO business. Consolidated recurring profit shrank to ¥903 million, a decline of 65.3% on the same period last year. Furthermore, the Group the net loss was ¥3,785 million (compared to the net income of ¥1,028 million for the same period of the previous fiscal year), because of the various factors including a decline in recurring profit and the recording of losses on impaired assets such as the goodwill amortization for companies including Curupira S.A. (commonly referred to as TakeNET,) the South American content distribution subsidiary.

Consolidated operating results for the third quarter of fiscal 2006 by business segment are as follows:

<Content distribution Business>

[Service business]

Within Japan, the Group purchased Rightsscale, Inc., a company that provides solutions – from content procurement to royalty payments such as those for copy right fees – to music distribution services targeting PCs and mobile phones. While making use of the close and extensive relationships built with producers and artists, centered on independent record labels, and the Group’s more than 10 million users and expanding the music digital distribution business, the Group established its own music label. In addition, Giga Networks Inc., which was purchased in May 2006, has tied up with companies that have strong planning and production capabilities in the field of entertainment, such as Yoshimoto Kogyo Co., Ltd., and has gradually launched new content distribution services.

Overseas, the Group actively deployed its content distribution services in the U.S., South America, China, and Europe.

As a result, consolidated net sales for the service business rose to ¥12,186 million, a rise of 49.9% compared to the same period last year, as a result of firm growth overseas and the business expansion including the acquisition of Giga Networks, Inc.

[License Business]

Along with the firm sales in Japan, there was firm demand for the Group's sound source technology, particularly in the U.S., China, India, and South America, as the CDMA communications standard promoted by U.S.-based Qualcomm Inc. spread throughout the world.

As a result, sales for the license business shrank to ¥1,470 million, a year-on-year decline of 9.8%, as a result of temporary changes in the timing of shipments from the licensing companies.

Therefore, sales in the content distribution business rose to ¥13,656 million, a 39.9% increase compared to the same period last year, and operating profit shrank to ¥2,123 million, a year-on-year fall of 20.6%, on account of upfront investments to create new markets, to cover the increase in expenses for strengthening the Group's business foundation with an expansion of business.

<Electronic Settlement business>

According to the Information and Communications Statistics Database of the Ministry of Internal Affairs and Communications, broadband subscriptions exceeded 25 million as of the end of September 2006. Demand for digital content, including online games (the core component of demand for electronic payments), music distribution, and video distribution, continued to increase. Under these circumstances, the amount of payments settled by the electronic money (*WebMoney*) steadily increased since *WebMoney* enabled "safe" and "convenient" payments over the Internet. In addition, the Group actively cooperated with other companies on various fronts, and these efforts included the support for the issuance of the electronic money for the companies that provide various Internet-based services such as Rakuten Inc., Label Gate Co., Ltd., and HMV Japan K.K.

Therefore, sales for the electronic settlement business grew to ¥16,122 million, a year-on-year increase of 42.5%, and operating profit rose to ¥343 million, a 291.5% increase compared to the same period of the previous fiscal year.

<MVNO (Mobile Virtual Network Operation) business>

The U.S. subsidiary Faith Communications, Inc. expanded its mobile phone service *Voce*, to the San Francisco and Las Vegas areas in November 2006, after having launched trial services in the Los Angeles area in May of the same year. The service provides flat-rate pricing for domestic mobile phone service, sophisticated customer service, and concierge services, including use of specialized lounges, to high income users,

Therefore, the MVNO business recorded ¥6 million in sales and an operating loss of ¥1,279 million, compared to an operating loss of ¥297 million for the same period of the previous fiscal year, as a result of upfront expenses to fully launch the business.

(2) Financial conditions on a consolidated balance sheet

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	Million yen	Million yen	%	Yen
Q3 of year ending March 2007	38,666	13,787	34.3	11,156.16
Q3 of year ended March 2006	24,279	16,320	67.2	13,709.47
(Ref.): Year ended March 2006	31,595	19,625	62.1	16,453.84

[Quantitative information on changes in the consolidated balance sheet]

Total assets at the end of the 3rd quarter period increased 7,070 million yen compared to the end of the previous fiscal year, to 38,666 million yen, mainly due to the acquisition of the Giga Networks Company, and net assets decreased 5,838 million yen, to 13,787 million yen. On the other hand, the capital ratio decreased 27.8 points compared to the end of the previous fiscal year, to 34.3%, as a result of various factors including the fact that the majority of funds for the acquisition of Giga Networks Company were obtained from loans.

[Reference]

Forecast of consolidated financial results for the year ending March 2007 (April 1, 2006 through March 31, 2007)

	Net sales	Ordinary income	Net income
	Million yen	Million yen	Million yen
Full year	43,995	833	1,601
(Ref.): Year ended March 2006	30,040	3,455	1,438

(note) Projection for earnings per share (for the full fiscal year): 1,345.65 yen

[Quantitative information regarding forecast of financial results]

Business is firm, and sales are expected to slightly surpass previously announced targets. The recurring profit is also expected to be greater than initially forecast on account of the increase in sales and the benefits of effective use of expenses. Net loss is expected to be greater than initially forecast since the extraordinary losses from the spin-off of the MVNO business through a management buy-out and the revaluation of Curupira S.A. (TakeNET) in Brazil were not able to be covered by gains from the sale of the French subsidiary Digiplug S.A.S.

(Reference 1)

Quarterly individual financial results

	Net sales		Operating profit		Recurring profit		Net profit	
	Million yen	(%)	Million yen	(%)	Million yen	(%)	Million yen	(%)
Q3 of year ending March 2007	6,045	(11.9)	1,631	(41.8)	1,609	(45.7)	5,216	(-)
Q3 of year ended March 2006	6,861	(4.1)	2,801	(6.0)	2,964	(0.7)	1,735	(0.8)
(Ref.): Year ended March 2006	10,293		4,177		4,338		2,659	

	Earnings per share	Diluted earnings per share
	Yen	Yen
Q3 of year ending March 2007	4,382.25	-
Q3 of year ended March 2006	1,456.99	1,456.71
(Ref.): Year ended March 2006	2,199.49	2,199.25

(note) Diluted earnings per share is not given since there are no latent shares.

(Reference 2)

Quarterly financial condition on an individual balance sheet

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	Million yen	Million yen	%	Yen
Q3 of year ending March 2007	18,425	13,857	75.2	11,641.06
Q3 of year ended March 2006	19,084	17,865	93.6	15,007.89
(Ref.): Year ended March 2006	24,810	21,560	86.9	18,079.04

(Reference 3)

Forecast of individual financial results for the year ending March 2007 (April 1, 2006 through March 31, 2007)

	Net sales	Recurring profit	Net profit
	Million yen	Million yen	Million yen
Full year	8,458	1,819	5,041

(note) Forecast of earnings per share (full year): 4,235.13yen

Supporting materials:

Quarterly consolidated balance sheets, Quarterly consolidated income statements, Quarterly consolidated statements of surplus, Quarterly consolidated statement of changes in shareholders' equity, and Segment information

Consolidated Financial Statements for the 3rd Quarter

(1) Consolidated Balance Sheet for the 3rd Quarter

Unit: thousand yen

Account name	3rd quarter of the previous fiscal year (As of December 31, 2005)		3rd quarter of this fiscal year (As of December 31, 2006)		Condensed consolidated balance sheet for the previous fiscal year (As of March 31, 2006)	
	Amount	Component percentage	Amount	Component percentage	Amount	Component percentage
(Assets)		%		%		%
I. Current assets						
1. Cash and deposits	5,900,600		8,382,626		7,534,815	
2. Accounts and notes receivable	4,750,839		7,923,043		4,768,010	
3. Marketable securities	393,829		374,949		364,619	
4. Inventories	3,547		50,858		39,905	
5. Deferred tax assets	800,560		764,840		808,951	
6. Others	467,405		2,433,487		571,683	
Allowance for doubtful accounts	70,898		113,809		82,229	
Total current assets	12,245,884	50.4	19,815,997	51.3	14,005,756	44.3
II. Fixed assets						
1. Tangible fixed assets	1,152,067		1,314,073		1,228,080	
2. Intangible fixed assets						
(1) Goodwill	—		10,816,507		—	
(2) Consolidated adjustment account	3,332,927		—		3,656,824	
(3) Others	548,698		1,013,629		940,720	
Total intangible fixed assets	3,881,625		11,830,136		4,597,545	
3. Investments and other assets						
(1) Investment securities	4,876,749		3,800,648		9,560,144	
(2) Deposits with landlords	1,127,149		1,493,603		1,144,546	
(3) Others	1,127,702		958,550		1,179,662	
Allowance for doubtful receivable	131,863		555,465		119,956	
Total investments and other assets	6,999,738		5,697,337		11,764,397	
Total fixed assets	12,033,431	49.6	18,830,978	48.7	17,590,023	55.7
III. Deferred assets						
1. Stock issue expense	—		9,126		—	
Total deferred assets	—		9,126	0.0	—	
Total assets	24,279,316	100.0	38,666,671	100.0	31,595,780	100.0

Unit: thousand yen

Account name	3rd quarter of the previous fiscal year (As of December 31, 2005)		3rd quarter of this fiscal year (As of December 31, 2006)		Condensed consolidated balance sheet for the previous fiscal year (As of March 31, 2006)	
	Amount	Component percentage	Amount	Component Percentage	Amount	Component percentage
(Liabilities)		%		%		%
I. Current liabilities						
1. Accounts payable	2,756,863		4,780,062		3,349,235	
2. Short-term loans	—		6,566,274		86,969	
3. Income taxes payable	382,378		474,579		826,587	
4. Allowance for costs of card use	2,820,308		2,460,440		2,323,140	
5. Allowance for points	—		576,057		697,582	
6. Allowance for bonus payments	36,637		87,908		77,316	
7. Others	1,286,863		2,054,868		1,844,745	
Total current liabilities	7,283,051	30.0	17,000,191	44.0	9,205,576	29.1
II. Fixed liabilities						
1. Long-term liabilities	—		7,011,827		—	
3. Allowance for retirement benefits	22,346		31,461		27,252	
4. Allowance for directors and statutory auditors retirement bonus	114,784		142,604		121,134	
5. Others	299,967		692,943		2,273,309	
Total fixed liabilities	437,099	1.8	7,878,837	20.3	2,421,697	7.7
Total liabilities	7,720,150	31.8	24,879,028	64.3	11,627,274	36.8
(Minority interests)						
Minority interests	239,134	1.0	—	—	342,525	1.1
(Shareholders' equity)						
I. Capital stock	3,218,000	13.3	—	—	3,218,000	10.2
II. Additional paid-in capital	3,708,355	15.3	—	—	3,708,355	11.7
III. Accumulated income	8,998,974	37.0	—	—	9,408,748	29.8
IV. Unrealized gain on available-for-sale securities	630,302	2.6	—	—	3,401,193	10.7
V. Foreign currency translation adjustments	118,668	0.5	—	—	243,952	0.8
VI. Treasury stock	354,269	1.5	—	—	354,269	1.1
Total shareholders' equity	16,320,031	67.2	—	—	19,625,979	62.1
Total liabilities, minority interests and shareholders' equity	24,279,316	100.0	—	—	31,595,780	100.0

Unit: thousand yen

Account name	3rd quarter of the previous fiscal year (As of December 31, 2005)		3rd quarter of this fiscal year (As of December 31, 2006)		Condensed consolidated balance sheet for the previous fiscal year (As of March 31, 2006)	
	Amount	Component percentage	Amount	Component percentage	Amount	Component percentage
(Net assets)						
I. Shareholders equity						
1. Capital stock	—	—	3,218,000	8.3	—	—
2. Additional paid-in capital	—	—	3,708,355	9.6	—	—
3. Accumulated income	—	—	5,373,790	13.9	—	—
4. Treasury stock	—	—	354,269	0.9	—	—
Total shareholders' equity	—	—	11,945,875	30.9	—	—
II. Unrealized gain and translation						
1. Unrealized gain on available-for-sale securities	—	—	1,071,818	2.8	—	—
2. Foreign currency translation adjustment account	—	—	262,826	0.7	—	—
Total unrealized gains and translations	—	—	1,334,645	3.5	—	—
III. Stock options	—	—			—	—
1. Stock right			487	0.0		
Total stock options			487	0.0		
IV. Minority interest	—	—	506,634	1.3	—	—
Net assets	—	—	13,787,642	35.7	—	—
Total liabilities and net assets	—	—	38,666,671	100.0	—	—

(2) Consolidated Income Statement for the 3rd Quarter

Unit: thousand yen

Account name	3rd quarter of the previous fiscal year (April 1, 2005 through December 31, 2005)		3rd quarter of this fiscal year (April 1, 2006 through December 31, 2006)		Condensed consolidated income statement for the previous fiscal year (April 1, 2005 through March 31, 2006)	
	Amount	Component percentage	Amount	Component percentage	Amount	Component percentage
I Net sales	21,111,178	100.0	32,109,870	100.0	30,040,166	100.0
II Cost of Sales	14,342,111	67.9	22,397,393	69.8	20,308,957	67.6
Gross profit	6,769,066	32.1	9,712,476	30.2	9,731,209	32.4
III. Selling, general and administrative expenses	4,281,930	20.3	8,684,757	27.0	6,339,781	21.1
Operating income	2,487,136	11.8	1,027,719	3.2	3,391,428	11.3
IV. Other income	178,396	0.8	125,571	0.4	221,436	0.7
V. Operating expenses	61,660	0.3	249,540	0.8	157,805	0.5
Ordinary profit	2,603,872	12.3	903,750	2.8	3,455,058	11.5
VI. Extraordinary profit						
1. Gain on disposal of investment securities	109,346		27,775		220,271	
2. Revisions to profit for previous fiscal year	—		139,137		—	
3. Others	—		9,772		14,332	
Total extraordinary profit	109,346	0.5	176,685	0.6	234,603	0.8
VII. Extraordinary loss						
1. Loss on disposal of fixed assets	89,487		324,765		108,555	
2. Loss from securities revaluation	—		449,273		—	
3. Allowance for bad debt	—		430,115		—	
4. Goodwill amortization	—		2,977,395		—	
5. Loss on bad debts	63,268		—		63,268	
6. Others	—		91,424		8,095	
Total extraordinary loss	152,755	0.7	4,272,975	13.3	179,919	0.6
Income before income taxes and minority interests	2,560,462	12.1	3,192,538	9.9	3,509,742	11.7
Income taxes and other taxes	1,542,334	7.3	631,433	2.0	2,166,080	7.2
Minority interests	10,390	0.1	38,147	0.1	94,631	0.3
Net income (minus is loss)	1,028,518	4.9	3,785,825	11.8	1,438,293	4.8

(3) Statements of Surplus for the 3rd Quarter

Unit: thousand yen

	3rd quarter of the previous fiscal year (April 1, 2005 through December 31, 2005)		Condensed consolidated balance sheet for the previous fiscal year (April 1, 2005 through March 31, 2006)	
	Amount		Amount	
(Additional paid-in capital)				
I. Beginning balance		3,708,355		3,708,355
II. Ending balance		3,708,355		3,708,355
(Accumulated income)				
I Beginning balance		8,128,670		8,128,670
II. Increase of accumulated income				
1. Net income	1,028,518	1,028,518	1,438,293	1,438,293
III. Decrease of accumulated income				
1. Dividends	119,215		119,215	
2. Bonuses to directors and statutory auditors	39,000	158,215	39,000	158,215
IV Ending balance		8,998,974		9,408,748

Consolidated Statement of Changes in Shareholders' Equity
3rd quarter of this fiscal year (April 1, 2006 through December 31, 2006)

Unit: thousand yen

	Shareholders' equity				
	Capital stock	Additional paid-in capital	Accumulated income	Treasury stock	Total shareholders' equity
Balance as of March 31, 2006	3,218,000	3,708,355	9,408,748	354,269	15,980,834
Changes during Q3					
Dividend paid from retained earnings *			119,042		119,042
Bonuses for directors and statutory auditors *			39,000		39,000
Net income (minus indicates loss)			3,785,825		3,785,825
Decrease due to accounting change of subsidiaries overseas			91,091		91,091
Changes in other items than shareholders' equity					-
Total changes during Q3	-	-	4,034,958	-	4,034,958
Balance as of December 31, 2006	3,218,000	3,708,355	5,373,790	354,269	11,945,875

Unit: thousand yen

	Unrealized gains and translations			Stock options	Minority interest	Net assets
	Unrealized gains on available-for-sale securities	Foreign currency translation adjustment account	Total unrealized gains and translations			
Balance as of March 31, 2006	3,401,193	243,952	3,645,145	487	342,525	19,968,992
Changes during Q3						
Dividend paid from retained earnings *						119,042
Bonuses for directors and statutory auditors *						39,000
Net income (minus indicates loss)						3,785,825
Decrease due to accounting change of subsidiaries overseas						91,091
Changes in other items than shareholders' equity	2,329,375	18,874	2,310,500	-	164,218	2,146,392
Total changes during Q3	2,329,375	18,874	2,310,500	-	164,108	6,181,350
Balance as of December 31, 2006	1,071,818	262,826	1,334,645	487	506,634	13,787,642

* Appropriation items reported at the shareholders general meeting in June 2006

(4) Segment Information

Industry segments

3rd quarter of the previous fiscal year (April 1, 2005 through December 31, 2005)

Unit: thousand yen

	Contents distribution services	Electronic payment solution	MVNO business	Others	Total	Eliminations/Corporate	Consolidated
Net sales							
(1) Sales to customers	9,758,308	11,312,411		40,458	21,111,178	-	21,111,178
(2) Intersegment sales	27,338	2,364		-	29,702	29,702	-
Total	9,785,646	11,314,775		40,458	21,140,881	29,702	21,111,178
Operating expenses	7,110,347	11,227,138	297,046	19,212	18,653,745	29,702	18,624,042
Operating income	2,675,299	87,636	297,046	21,246	2,487,136	-	2,487,136

3rd quarter of this fiscal year (April 1, 2006 through December 31, 2006)

Unit: thousand yen

	Contents distribution services	Electronic payment solution	MVNO	Others	Total	Eliminations/Corporate	Consolidated
Net sales							
(1) Sales to customers	13,656,504	16,122,394	6,546	2,324,424	32,109,870	-	32,109,870
(2) Intersegment sales	80,119	1,452	-	-	81,571	81,571	-
Total	13,736,624	16,123,846	6,546	2,324,424	32,191,442	81,571	32,109,870
Operating expenses	11,613,225	15,780,718	1,285,774	2,484,503	31,164,222	82,071	31,082,150
Operating income	2,123,398	343,127	1,279,227	160,078	1,027,219	500	1,027,719

Previous consolidated fiscal year (April 1, 2005 through March 31, 2006)

Unit: thousand yen

	Contents distribution services	Electronic payment solution	MVNO	Others	Total	Eliminations/Corporate	Consolidated
Net sales							
(1) Sales to customers	14,040,205	15,106,111	-	893,849	30,040,166	-	30,040,166
(2) Intersegment sales	71,677	2,758	-	-	74,436	74,436	-
Total	14,111,882	15,108,870	-	893,849	30,114,603	74,436	30,040,166
Operating expenses	10,082,376	14,989,161	706,645	944,991	26,723,174	74,436	26,648,738
Operating income	4,029,506	119,708	706,645	51,141	3,391,428	-	3,391,428

Geographical segments

3rd quarter of the previous year (April 1, 2005 through December 31, 2005)

Unit: thousand yen

	Japan	Americas	Europe	Total	Eliminations/ Corporate	Consolidated
Net sales						
(1) Sales to customers	18,146,766	2,495,613	468,798	21,111,178	–	21,111,178
(2) Intersegment sales	–	451,104	82,056	533,161	533,161	–
Total	18,146,766	2,946,718	550,854	21,644,340	533,161	21,111,178
Operating expenses	15,257,295	3,097,646	802,261	19,157,204	533,161	18,624,042
Operating income	2,889,470	150,927	251,406	2,487,136	–	2,487,136

3rd quarter of this fiscal year (April 1, 2006 through December 31, 2006)

Unit: thousand yen

	Japan	Americas	Europe	Total	Eliminations/ Corporate	Consolidated
Net sales						
(1) Sales to customers	29,007,757	2,256,491	845,621	32,109,870	–	32,109,870
(2) Intersegment sales	–	520,558	93,408	613,967	613,967	–
Total	29,007,757	2,777,050	939,030	32,723,837	613,967	32,109,870
Operating expenses	26,385,039	4,275,675	1,035,403	31,696,118	613,967	31,082,150
Operating income	2,622,717	1,498,625	96,372	1,027,719	–	1,027,719

Previous consolidated fiscal year (April 1, 2005 through March 31, 2006)

Unit: thousand yen

	Japan	Americas	Europe	Total	Eliminations/ Corporate	Consolidated
Net sales						
(1) Sales to customers	26,053,353	3,309,159	677,654	30,040,166	–	30,040,166
(2) Intersegment sales	–	748,074	105,695	853,770	853,770	–
Total	26,053,353	4,057,234	783,349	30,893,936	853,770	30,040,166
Operating expenses	21,840,689	4,574,368	1,087,450	27,502,508	853,770	26,648,738
Operating income	4,212,663	517,134	304,100	3,391,428	–	3,391,428

Sales overseas

3rd quarter of the previous fiscal year (April 1, 2005 through December 31, 2005)

Unit: thousand yen

	North America	Others	Total
I. Net sales to foreign customers	2,277,572	1,626,741	3,904,314
II. Consolidated sales	-	-	21,111,178
III. Ratio of foreign sales to consolidated sales (%)	10.8	7.7	18.5

3rd quarter of this fiscal year (April 1, 2006 through December 31, 2006)

Unit: thousand yen

	North America	Others	Total
I. Net sales to foreign customers	2,919,587	1,317,899	4,237,487
II. Consolidated sales	-	-	32,109,870
III. Ratio of foreign sales to consolidated sales (%)	9.1	4.1	13.2

Previous consolidated fiscal year (April 1, 2005 through March 31, 2006)

Unit: thousand yen

	North America	Others	Total
I. Net sales to foreign customers	3,388,962	2,100,222	5,489,184
II. Consolidated sales	-	-	30,040,166
III. Ratio of foreign sales to consolidated sales (%)	11.3	7.0	18.3