

**BRIEF STATEMENT OF CONSOLIDATED FINANCIAL RESULTS  
FOR 3<sup>rd</sup> QUARTER OF THE FISCAL YEAR ENDING MARCH 2008**

February 14, 2008

Faith, Inc. (Stock code 4295, Listed on TSE 1st section)

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Amounts are rounded down to the nearest JPY 1 million.

1. Results for the 3<sup>rd</sup> quarter of the year ending March 2008

(April 1, 2007 through December 31, 2007)

(1) Consolidated financial results

Those figures in “%” show increased/decreased ratio compared with the previous 3<sup>rd</sup> quarter of fiscal term

	Net sales		Operating profit		Recurring Profit		Net profit	
	<i>Million of yen</i>	%	<i>Million of yen</i>	%	<i>Million of yen</i>	%	<i>Million of yen</i>	%
Q3 of the year ending March 2008	36,320	13.1	1,647	60.3	1,479	63.7	1,306	-
Q3 of the year ended March 2007	32,109	52.1	1,027	△ 58.7	903	△ 65.3	△ 3,785	-
(Ref): Year ended March 2007	44,152	-	1,060	-	853	-	△ 1,883	-

	Net Profit per Share	Diluted Net Profit per share
	<i>Yen</i>	<i>Yen</i>
Q3 of the year ending March 2008	1,097.33	1,097.66
Q3 of the year ended March 2007	△ 3,180.24	-
(Ref): Year ended March 2007	△ 1,581.81	-

(2) Consolidated financial position

	Total assets	Net Assets	Ratio of Equity Capital	Net Assets per Share
	<i>Million of yen</i>	<i>Million of yen</i>	%	<i>Yen</i>
Q3 of the year ending March 2008	39,634	17,298	40.5	13,496.65
Q3 of the year ended March 2007	38,666	13,787	34.3	11,156.16
(Ref): Year ended March 2007	39,442	15,914	38.6	12,797.62

2. Dividends

No dividends in every Q3.

(Record dates)	Dividends per Share		
	Interim	Year-end	Total (Annual)
Year Ended March 2007	<i>yen</i> 50.00	<i>yen</i> 50.00	<i>yen</i> 100.00
Year ending March 2008	50.00	-	-
Year ending March 2008 (Forecast)	-	50.00	100.00

### 3. Forecasts for the business results for the year ending March 2008

(April 1, 2007 through March 31, 2008) [Reference]

The figures in “%” show increased/decreased ratio compared with the previous fiscal year and the previous interim result.

	Net sales		Operating Profit		Recurring Profit		Net profit		Net profit per share
	<i>Million of yen</i>	%	<i>Million of yen</i>	%	<i>Million of yen</i>	%	<i>Million of yen</i>	%	<i>Yen</i>
Year ending 2008	50,000	13.2	2,100	98.0	1,700	99.1	1,300	-	1,092.05

### 4. Others

#### (1) Changes in the significant subsidiaries

(Accompanying changes in scope of the consolidation): None

(2) Adoption of simplified accounting practices: Applicable

(3) Changes in accounting practices from the recent fiscal year: None

\* Note: For details, please see page.5 “Qualitative information and financial statements 4. Others”.

\* Note: The forecast described above is based on the assumption judged to be reasonable as of the data of issuing this statement and the actual results may substantially differ from the forecast above.

[Qualitative information and financial statements]

#### 1. Qualitative information regarding consolidated operating results

During the 3rd quarter of the fiscal year ending March 2008, with diversified use of broadband Internet and progresses of the mobile phone market's transfer into the third generation communication system, increasing distribution services of highly entertaining contents in high quality such as music, video, online game, and daily life information including medical services, beautification and health, and expanding convenient information services via mobile phones have continued to lead expansion of the digital content distribution market.

Ahead of movements of the expanding digital contents distribution market, Faith Group has aggressively promoted acquisitions and the establishment of business tie-up with leading companies, and strived "to create new structures to distribute digital contents". As a part of our activities, Faith Group commenced commercial service for a new content distribution services using Near Field Rights Management ® (NFRM), a rights authentication technology developed in-house.

Furthermore, in the electronic money business enjoying boosting demand, the settlement amount by WebMoney continued to increase significantly, taking advantages of large market shares in the online game and other contents distribution services.

As a result, consolidated net sales for the 3rd quarter of consolidated FY2007 increased 13.1% compared with the same period of the previous year to ¥36,320 million, assisted by continued high growth of the electronic money business and steady expansion of the domestic content distribution services due to active business deployments including acquisitions and business tie-ups. Consolidated operating profit increased 60.3% from the same period of the previous year to ¥1,647 million and realignment of overseas business contribute to recurring profit rose by 63.7% compared with the same period last year to ¥1,479 million. Net profit for the 3rd quarter of fiscal 2007 stood at ¥1,306 million (3rd quarter of fiscal 2006: loss at ¥3,785 million), due to gain on sale of the U.S. content distribution businesses in addition to the increase of recurring profit.

Information on each business segment is as follows:

##### <Content Distribution Business>

Since the commencement of commercial service utilizing NFRM in June 2007, Faith Group had strived to spread it by improving the user environment and increasing contents available for the service. In October the same year, infrared-based NFRM demonstration was held using "Internet AQUOS," a PC-TV of Sharp Corporation.

In the following November, "KAZAS Channel" was launched as one of the official i-mode sites. The mobile-site is a total portal site for mobile phones to distribute NFRM corresponding video contents. GIGA Networks, Inc. in Faith Group, the first company to have utilized NFRM for commercial service, has started developing charged services of video distribution with cooperation of contents owners both within and out of the Group.

Another Group company, Faith.biz, Inc., established in May 2007 aiming to business expansion through

construction of new distribution platform, developed a high-definition video player for mobile phones which enables full-screen viewing and launched the products in November.

In addition, in the same month, Brave, Inc. in the Group launched "viBirth.com" to support activities of musicians and video creators by providing a medium "scheme" which enables these creators to deliver their creation directly to the consumers.

As a result, despite steady expansion related business tie-ups and acquisitions of the domestic content distribution business, consolidated net sales of the content business for the 3rd quarter of FY2007 decreased 12.8% against the same period last year to ¥11,934 million, due to decrease in overseas sales of the content distribution business resulted from realignment of overseas business. Operating profit decreased by 42.6% compared with the same period of the previous year to ¥1,168 million, due to an increase of royalty for digital contents distribution such as music and video and prior investments for creation of new markets, in addition to a decrease in net sales.

#### <Electronic Money Business>

According to the Information and Communications Statistics Database of the Ministry of Internal Affairs and Communications, subscriptions of broadband network exceeded 27.7 million at the end of September 2007. Demand for online games, main users of electronic money, as well as demand for digital contents such as music and video distribution continued to increase. Under these circumstances, settlement amount of "WebMoney (electric payment service)" steadily increased, which enables "safe" and "convenient" payment via Internet. In addition, dramatic improvement of online charge function of "WebMoney Wallet", which is used for online settlement, contributed to enhance convenience for users.

As a result, consolidated net sales of the electronic money business increased by 44.1% compared with the same period of the previous year to ¥23,227 million, and operating profit increased by 21.8% compared with the same period last year to ¥417 million.

#### 2. Qualitative information regarding consolidated financial positions

Total assets as of the end of the 3rd quarter of FY2007 increased by ¥192 million from the end of the previous consolidated fiscal year to ¥39,634 million, despite ¥3,000 million of redemption of borrowings, due to sellout of the U.S. content distribution business and steadily growing of electronic money business. Net assets rose by ¥1,384 million against the end of the previous consolidated fiscal year to ¥17,298 million. Shareholders' equity ratio advanced by 1.9 percent point from the end of March 2007 to 40.5%.

#### 3. Qualitative information regarding forecast of consolidated financial results

Since operating results for the 3rd quarter of FY2007 have advanced as planned compared with forecasts in the BRIEF STATEMENT OF ANNUAL FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 2007 AND FORECASTS FOR THE YEAR ENDING MARCH 2008 released on May 11, 2007, and in the BRIEF STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE FIRST HALF OF THE FISCAL YEAR ENDING MARCH 2008 released on November 14, 2007, the Company has not revised forecasts for consolidated operating results for fiscal 2007.

#### 4. Others

(1) Changes in major subsidiaries during the 3rd quarter of FY2007 (Changes in specific subsidiaries causing change in the scope of consolidation): None

Changes in subsidiaries other than specific subsidiaries are as follows:

New consolidation: MVP Co, Inc. and Media Complex Co., Ltd.

Exclusion: None

(2) Adoption of simplified methods in accounting methods

At the presentation of financial statements for the 3rd quarter of fiscal 2007, the Company has complied with the accounting standards for interim consolidated financial statements. However, as for items lacking any significant importance in effects, the Company adopts the simplified methods.

(3) Changes in accounting standards: None

5. Consolidated financial Results for the 3<sup>rd</sup> quarter

(1) Consolidated Balance Sheet for the 3rd Quarter

(Unit: thousands of yen, %)

Account name	FY 2006 Q3 (As of December 31, 2006)		FY 2007 Q3 (As of December 31, 2007)		FY 2006 (As of March 31, 2007)	
	Amount	Component percentage	Amount	Component percentage	Amount	Component percentage
(Assets)						
I. Current assets						
1. Cash and deposits	8,382,626		12,799,513		8,217,827	
2. Accounts and notes receivable	7,923,043		8,375,568		6,929,263	
3. Marketable securities	374,949		265,228		347,644	
4. Inventories	50,858		435,348		636,880	
5. Deferred tax assets	764,840		1,153,160		1,350,004	
6. Others	2,433,487		1,390,314		2,755,128	
Allowance for doubtful accounts	△ 113,809		△ 240,113		△ 206,234	50.8
Total current assets	19,815,997	51.3	24,179,020	61.0	20,030,513	
II. Fixed assets						
1. Tangible fixed assets	1,314,073		854,989		1,031,386	
2. Intangible fixed assets						
(1) Goodwill	10,816,507		8,550,697		10,293,255	
(2) Others	1,013,629		877,612		887,019	
Total intangible fixed assets	11,830,136		9,428,309		11,180,274	
3. Investment and other assets						
(1) Investment securities	3,800,648		4,051,292		5,273,058	
(2) Deposits with landlords	1,493,603		-		1,440,442	
(3) Others	958,550		1,810,103		1,217,440	
Allowance for doubtful receivable	△ 555,465		△ 714,636		△ 739,117	
Total investments and other assets	5,697,337		5,146,759		7,191,823	
Total fixed assets	18,841,547	48.7	15,430,059	38.9	19,403,485	49.2
III. Deferred charges						
1. Expenditure for stock delivering prescription	9,126		25,245		8,161	
Total deferred charges	9,126	0.0	25,245	0.1	8,161	0.0
Total assets	38,666,671	100.0	39,634,325	100.0	39,442,160	100.0

(Liabilities)						
I. Current liabilities						
1. Trade Notes and Accounts payable	4,780,062		5,606,431		4,648,274	
2. Short-term loans	6,566,274		3,049,349		5,215,768	
3. Income taxes payable	474,579		644,198		580,242	
4. Allowance for costs of card use	2,460,440		2,970,697		2,511,846	
5. Allowance for points	576,057		476,673		553,247	
6. Allowance for bonus payments	87,908		56,493		129,177	
7. Others	2,054,868		1,793,719		1,844,707	
Total current liabilities	17,000,191	44.0	14,597,565	36.8	15,483,265	39.3
II. Fixed liabilities						
1. Long-term liabilities	7,011,827		5,331,671		6,119,854	
2. Deferred tax liabilities	-		445,554		535,501	
3. Allowance for retirement benefits	31,461		46,380		35,535	
4. Allowance for retirement benefits for directors	142,604		-		-	
5. Reserve for guarantee losses	-		1,255,650		1,298,550	
6. Others	692,943		658,558		54,611	
Total fixed liabilities	7,878,837	20.3	7,737,815	19.6	8,044,052	20.4
Total liabilities	24,879,028	64.3	22,335,380	56.4	23,527,318	59.7
(Net assets)						
I. Shareholders equity						
1. Common stock	3,218,000	8.3	3,218,000	8.1	3,218,000	8.2
2. Capital surplus	3,708,355	9.6	3,708,355	9.4	3,708,355	9.4
3. Accumulated income	5,373,790	13.9	8,463,848	21.3	7,276,602	18.4
4. Treasury stock	△ 354,269	△ 0.9	△ 354,269	△ 0.9	△ 354,269	△ 0.9
Total shareholders' equity	11,945,875	30.9	15,035,933	37.9	13,848,687	35.1
II. Valuation and translation adjustments						
1. Unrealized gain on available-for-sale securities	1,071,818	2.8	955,736	2.4	1,195,867	3.0
2. Foreign currency translation adjustment account	262,826	0.7	75,012	0.2	189,991	0.5
Total valuation and translation adjustments	1,334,645	3.5	1,030,749	2.6	1,385,858	3.5
III. Share warrant						
1. subscription right	487	0.0	487	0.0	487	0.0
Total share warrant	487	0.0	487	0.0	487	0.0
IV. Minority interest						
Total Net assets	13,787,642	35.7	17,298,944	43.6	15,914,842	40.3
Total liabilities and net assets	38,666,671	100.0	39,634,325	100.0	39,442,160	100.0

(2) Consolidated Income Statement for the 3<sup>rd</sup> Quarter

(Unit: thousands of yen, %)

Account name	FY 2006 Q3 (April 1 2006 through December 31,2006)		FY 2007 Q3 (April 1 2007 through December 31,2007)		FY 2006 (April 1 2006 through March 31,2007)	
	Amount	Component percentage	Amount	Component percentage	Amount	Component percentage
I. Net sales	32,109,870	100.0	36,320,008	100.0	44,152,751	100.0
II. Cost of Sales	22,397,393	69.8	26,514,290	73.0	31,215,018	70.7
Gross profit	9,712,476	30.2	9,805,718	27.0	12,937,733	29.3
III. Selling, general and administrative expenses	8,684,757	27.0	8,158,291	22.5	11,877,157	26.9
Operating income	1,027,719	3.2	1,647,426	4.5	1,060,576	2.4
IV. Other income	125,571	0.4	345,170	1.0	132,383	0.3
V. Operating expenses	249,540	0.8	512,934	1.4	339,293	0.8
Ordinary profit	903,750	2.8	1,479,662	4.1	853,667	1.9
VI. Extraordinary profit						
1. Gain on disposal of fixed assets	-		228,505		-	
2. Gain on transfer of operation	-		835,896		-	
3. Gain on sale of investments in securities	27,775		-		31,854	
4. Gain on sale of subsidiaries	-		140,983		3,380,630	
5 Change of scope of equity method	139,137		405,490		139,137	
6. Others	9,772		-		161,501	
Total extraordinary profit	176,685	0.6	1,610,876	4.5	3,713,124	8.4
VII. Extraordinary loss						
1. Loss from disposal of fixed assets	324,765		31,930		363,862	
2. Loss on revaluation of investments in securities	449,273		106,022		449,273	
3. Transfer to allowance for bad debt	430,115		10,000		622,063	
4. Amortization of goodwill	2,977,395		-		2,989,387	
5. Loss from entrusted development	-		160,000		-	
6. Prior period adjustment	-		38,682		-	
7. Others	91,424		1,832		1,852,945	
Total extraordinary loss	4,272,975	13.3	348,468	1.0	6,277,532	14.2
Income before income taxes and minority interests (minus is loss)	△ 3,192,538	△ 9.9	2,742,071	7.6	△ 1,710,741	△ 3.9
Income taxes and other taxes	631,433	2.0	1,281,093	3.6	18,938	0.0
Minority interests (minus is loss)	△ 38,147	△ 0.1	154,689	0.4	△ 153,333	△ 0.4
Net profit (minus is loss)	△ 3,785,825	△ 11.8	1,306,288	3.6	△ 1,883,013	△ 4.3

## (3) Consolidated statement of changes in net assets

FY 2006 Q3 (April 1 2006 through December 31, 2006)

Thousands of yen

	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance as of March 31, 2006	3,218,000	3,708,355	9,408,748	△ 354,269	15,980,834
Changes of items during the accounting period					
Cash dividends of surplus *			△ 119,042		△ 119,042
Bonuses to directors and corporate auditors *			△ 39,000		△ 39,000
Net loss			△ 3,785,825		△ 3,785,825
Decrease for change in accounting procedure of controlled foreign company			△ 91,091		△ 91,091
Net changes of items other than shareholders' equity					
Total changes of items during the accounting period	-	-	△ 4,034,958	-	△ 4,034,958
Balance as of December 31, 2006	3,218,000	3,708,355	5,373,790	△ 354,269	11,945,875

	Valuation and translation adjustments			Share warrant	Minority interests	Total net assets
	Net unrealized gains on investment securities	Foreign currency translation adjustments	Total valuation and translation adjustments	Subscription right		
Balance as of March 31, 2006	3,401,193	243,952	3,645,145	487	342,525	19,968,992
Changes of items during the accounting period						
Cash dividends of surplus *						△ 119,042
Bonuses to directors and corporate auditors *						△ 39,000
Net loss						△ 3,785,825
Decrease for change in accounting procedure of controlled foreign company						△ 91,091
Net changes of items other than shareholders' equity	△ 2,329,375	18,874	△ 2,310,500	-	164,108	△ 2,146,392
Total changes of items during the accounting period	△ 2,329,375	18,874	△ 2,310,500	-	164,108	△ 6,181,350
Balance as of December 31, 2006	1,071,818	262,826	1,334,645	487	506,634	13,787,642

\* Items of appropriation of income at the annual meeting of stockholders in June, 2006.

FY 2007 Q3 (April 1 2007 through December 31, 2007)

Thousands of yen

	Shareholders' equity				Total shareholders' equity
	Common stock	Capital surplus	Retained earnings	Treasury stock	
Balance as of March 31, 2007	3,218,000	3,708,355	7,276,602	△ 354,269	13,848,687
Changes of items during the accounting period					
Cash dividends of surplus *			△ 119,042		△ 119,042
Net profit			1,306,288		1,306,288
Net changes of items other than shareholders' equity					
Total changes of items during the accounting period	-	-	1,187,246	-	1,187,246
Balance as of December 31, 2007	3,218,000	3,708,355	8,463,848	△ 354,269	15,035,933

	Valuation and translation adjustments			Share warrant	Minority interests	Total net assets
	Net unrealized gains on investment securities	Foreign currency translation adjustments	Total valuation and translation adjustments	Subscription right		
Balance as of March 31, 2007	1,195,867	189,991	1,385,858	487	679,808	15,914,842
Changes of items during the accounting period						
Cash dividends of surplus						△ 119,042
Net profit						1,306,288
Net changes of items other than shareholders' equity	△ 240,130	△ 114,978	△ 355,109	-	551,965	196,856
Total changes of items during the accounting period	△ 240,130	△ 114,978	△ 355,109	-	551,965	1,384,102
Balance as of December 31, 2007	955,736	75,012	1,030,749	487	1,231,773	17,298,944

FY 2006 (April 1 2006 through March 31, 2007)

Thousands of yen

	Shareholders' equity				Total shareholders' equity
	Common stock	Capital surplus	Retained earnings	Treasury stock	
Balance as of March 31, 2006	3,218,000	3,708,355	9,408,748	△ 354,269	15,980,834
Changes of items during the accounting period					
Cash dividends of surplus *			△ 59,521		△ 59,521
Cash dividends of surplus			△ 59,521		△ 59,521
Bonuses to directors and corporate auditors *			△ 39,000		△ 39,000
Net loss			△ 1,883,013		△ 1,883,013
Decrease for change in accounting procedure of controlled foreign company			△ 91,091		△ 91,091
Net changes of items other than shareholders' equity					
Total changes of items during the accounting period	-	-	△ 2,132,146	-	△ 2,132,146
Balance as of March 31, 2007	3,218,000	3,708,355	7,276,602	△ 354,269	13,848,687

	Valuation and translation adjustments			Share warrant	Minority interests	Total net assets
	Net unrealized gains on investment securities	Foreign currency translation adjustments	Total valuation and translation adjustments	Subscription right		
Balance as of March 31, 2006	3,401,193	243,952	3,645,145	487	342,525	19,968,993
Changes of items during the accounting period						
Cash dividends of surplus *						△ 59,521
Cash dividends of surplus						△ 59,521
Bonuses to directors and corporate auditors *						△ 39,000
Net loss						△ 1,883,013
Decrease for change in accounting procedure of controlled foreign company						△ 91,091
Net changes of items other than shareholders' equity	△ 2,205,326	△ 53,960	△ 2,259,287		337,282	△ 1,922,004
Total changes of items during the accounting period	△ 2,205,326	△ 53,960	△ 2,259,287	-	337,282	△ 4,054,151
Balance as of March 31, 2007	1,195,867	189,991	1,385,858	487	679,808	15,914,842

\* Items of appropriation of income at the annual meeting of stockholders in June, 2006.

(4) Segmental Information

<1>Industry segments

3rd quarter of the previous fiscal year (April 1, 2006 through December 31, 2006)

(Unit: thousands of yen)

	Contents distribution services	Electronic payment solution	MVNO	Others	Total	Eliminations/Corporate	Consolidated
Net sales							
(1) Sales to customers	13,656,504	16,122,394	6,546	2,324,424	32,109,870	-	32,109,870
(2) Intersegment sales	80,119	1,452	-	-	81,571	△ 81,571	-
Total	13,736,624	16,123,846	6,546	2,324,424	32,191,442	△ 81,571	32,109,870
Operating expenses	11,613,225	15,780,718	1,285,774	2,484,503	31,164,222	△ 82,071	31,082,150
Operating income	2,123,398	343,127	△ 1,279,227	△ 160,078	1,027,219	500	1,027,719

3rd quarter of this fiscal year (April 1, 2007 through December 31, 2007)

(Unit: thousands of yen)

	Contents distribution services	Electronic Money solution	Others	Total	Eliminations/Corporate	Consolidated
Net sales						
(1) Sales to customers	11,934,520	23,227,505	1,157,981	36,320,008	-	36,320,008
(2) Intersegment sales	149,528	4,753	-	154,282	△ 154,282	-
Total	12,084,049	23,232,259	1,157,981	36,474,290	△ 154,282	36,320,008
Operating expenses	10,915,873	22,814,473	1,081,829	34,812,177	△ 139,595	34,672,581
Operating income	1,168,175	417,785	76,152	1,662,113	△ 14,686	1,647,426

Previous consolidated fiscal year (April 1, 2006 through March 31, 2007)

(Unit: thousands of yen)

	Contents distribution services	Electronic Money solution	MVNO	Others	Total	Eliminations/Corporate	Consolidated
Net sales							
(1) Sales to customers	18,521,680	22,650,535	24,718	2,955,816	44,152,751	-	44,152,751
(2) Intersegment sales	128,385	2,400	-	-	130,785	△ 130,785	-
Total	18,650,065	22,652,935	24,718	2,955,816	44,283,536	△ 130,785	44,152,751
Operating expenses	16,040,748	22,179,663	1,857,699	3,133,882	43,211,994	△ 119,819	43,092,175
Operating income	2,609,317	473,272	△ 1,832,980	△ 178,066	1,071,542	△ 10,966	1,060,576

Note: Change of segment configuration

Effective from the first half of this fiscal year, Faith partly changed its segment configuration as follows: “Contents distribution services” is renamed as “Contents services.” At the same time, the production of movies, which was previously classified as “Others”, is reclassified to “Contents services.” This change was made to reflect the reality of the expanding business practice, which is already out of the frame of “contents distribution”, and functioning as a whole service from planning, production, and distribution of various contents such as music, video, and game, to development and provision of platforms which enables the effective distribution of the contents.

By using the same segment configuration as the third quarter of this fiscal year and the previous consolidated fiscal year are shown as follows:

3rd quarter of the previous fiscal year (April 1, 2007 through December 31, 2007)

(Unit: thousands of yen)

	Contents distribution services	Electronic Money solution	MVNO	Others	Total	Eliminations/ Corporate	Consolidated
Net sales							
(1) Sales to customers	13,682,160	16,122,394	6,546	2,298,768	32,109,870	-	32,109,870
(2) Intersegment sales	80,119	1,452	-	-	81,571	△ 81,571	-
Total	13,762,280	16,123,846	6,546	2,298,768	32,191,442	△ 81,571	32,109,870
Operating expenses	11,726,383	15,780,718	1,285,774	2,370,845	31,163,722	△ 81,571	31,082,150
Operating income	2,035,896	343,127	△ 1,279,227	△ 72,076	1,027,219	-	1,027,719

Previous consolidated fiscal year (April 1, 2006 through March 31, 2007)

(Unit: thousands of yen)

	Contents distribution services	Electronic Money solution	MVNO	Others	Total	Eliminations/ Corporate	Consolidated
Net sales							
(1) Sales to customers	18,572,430	22,650,535	24,718	2,905,066	44,152,751	-	44,152,751
(2) Intersegment sales	128,385	2,400	-	-	130,785	△ 130,785	-
Total	18,700,815	22,652,935	24,718	2,905,066	44,283,536	△ 130,785	44,152,751
Operating expenses	16,215,902	22,179,663	1,857,699	2,958,728	43,211,994	△ 119,819	43,092,175
Operating income	2,484,913	473,272	△ 1,832,980	△ 53,662	1,071,542	△ 10,966	1,060,576

<2> Geographical segments

3rd quarter of the previous fiscal year (April 1, 2006 through December 31, 2006)

(Unit: thousands of yen)

	Japan	Americas	Europe	Total	Eliminations/ Corporate	Consolidated
Net sales						
(1) Sales to customers	29,007,757	2,256,491	845,621	32,109,870	-	32,109,870
(2) Intersegment sales	-	520,558	93,408	613,967	△ 613,967	-
Total	29,007,757	2,777,050	939,030	32,723,837	△ 613,967	32,109,870
Operating expenses	26,385,039	4,275,675	1,035,403	31,696,118	△ 613,967	31,082,150
Operating income	2,622,717	△ 1,498,625	△ 96,372	1,027,719	-	1,027,719

3rd quarter of this fiscal year (April 1, 2007 through December 31, 2007)

Sales result of overseas is omitted from geographical segments since Net sales in Japan dominated more than 90% of total sales.

Previous consolidated fiscal year (April 1, 2006 through March 31, 2007)

(Unit: thousands of yen)

	Japan	Americas	Europe	Total	Eliminations /Corporate	Consolidated
Net sales						
(1) Sales to customers	39,711,293	3,262,981	1,178,476	44,152,751	-	44,152,751
(2) Intersegment sales	-	762,490	139,444	901,934	△ 901,934	-
Total	39,711,293	4,025,471	1,317,921	45,054,686	△ 901,934	44,152,751
Operating expenses	36,457,943	6,025,549	1,510,616	43,994,110	△ 901,934	43,092,175
Operating income	3,253,349	△ 2,000,077	△ 192,695	1,060,576	-	1,060,576

<3>Sales to foreign customers

3rd quarter of the previous fiscal year (April 1, 2006 through December 31, 2006)

*(Unit: thousands of yen)*

	North America	Others	Total
I. Net sales to foreign customers	2,919,587	1,317,899	4,237,487
II. Consolidated sales	-	-	32,109,870
III. Ratio of foreign sales to consolidated sales (%)	9.1	4.1	13.2

3rd quarter of this fiscal year (April 1, 2007 through December 31, 2007)

Net sales to foreign customers is omitted, since it consists of less than 10% of consolidated Net sales.

Previous consolidated fiscal year (April 1, 2006 through March 31, 2007)

*(Unit: thousands of yen)*

	North America	Others	Total
I. Net sales to foreign customers	4,231,936	1,758,619	5,990,555
II. Consolidated sales	-	-	44,152,751
III. Ratio of foreign sales to consolidated sales	9.6	4.0	13.6