

Supplemental Data for Consolidated Financial Results For 1st Quarter of Fiscal Year Ending March 2009 (FY08)



Mobile



Game



Internet



Computer



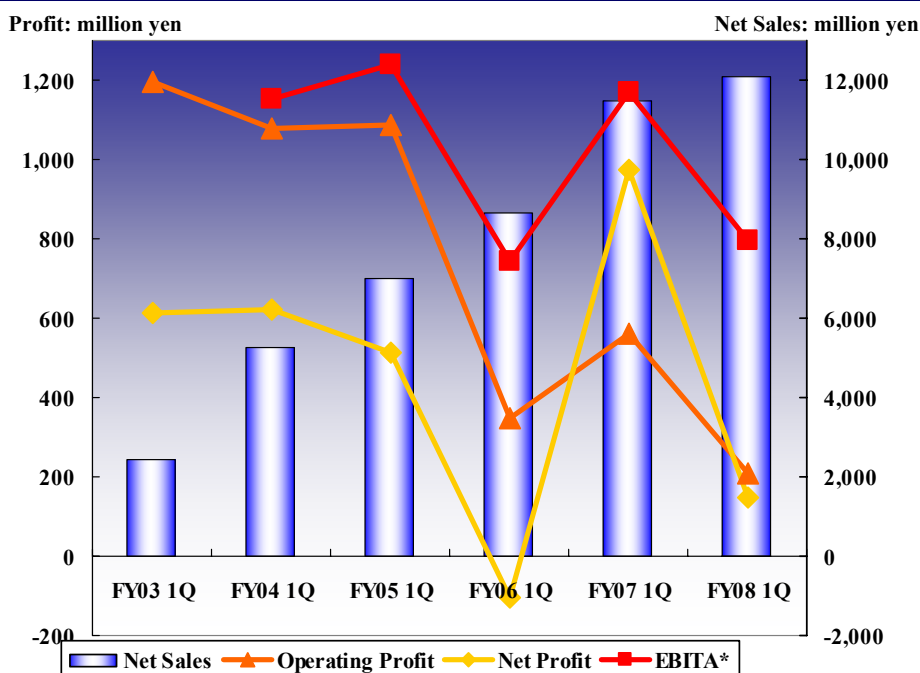
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Faith, Inc.
August 12, 2008

Highlights of Consolidated Financial Results

Achieved continued high growth in Net sales with expansion of group companies especially content distribution and Electronic Money business.
Offsetting the decrease caused by the sellouts of overseas subsidiaries and other factors.
All the profit indices sharply rose as a result of overseas business realignment and other factors.



* EBITA (Operating profit before amortization of goodwill) = Operating profit + Amortization of Goodwill



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FY08 1Q Consolidated Financial Result by Segment (year-on-year change)



(million yen) Faith

	FY07 1Q			FY08 1Q			Causes for Year-on-year change	FY08 Plan	Progress ratio	FY08 Interim Plan	Progress ratio
	Year-on-year change (Amount)	Year-on-year change (%)	Year-on-year change (%)	Year-on-year change (Amount)	Year-on-year change (%)	Year-on-year change (%)					
Net Sales	11,469	2,832	32.8%	12,070	600	5.2%		57,000	21.2%	25,700	47.0%
Content	4,165	658	18.8%	3,090	▲ 1,075	-25.8%	Contribution of GIGA Networks in 3 months (1 month in the year-ago period) + approx. 800 million yen Contribution of newly consolidated 5 subsidiaries + approx. 700 million yen Decrease the revenue from ringtone solution ▲ approx. 200 million yen Overseas business ▲ approx. 600 million yen (decrease due to realignment)	14,700	21.0%	-	-
Electric Payment	6,882	2,135	45.0%	8,637	1,755	25.5%	Continuous rise in amount of settlement, mainly in online game	40,700	21.2%	-	-
Others	421	38	10.2%	342	▲ 79	-18.9%		1,600	-	-	-
Operating Profit	561	211	60.3%	210	▲ 350	-62.5%		1,200	17.5%	400	52.5%
Content	389	▲ 261	-40.2%	157	▲ 231	-59.5%	Decrease the revenue from ringtone solution ▲ approx. 200 million yen/ Prior investment in creation of new market	500	31.4%	-	-
Electric Payment	151	41	38.1%	51	▲ 99	-65.9%	Increased revenue effect	600	8.5%	-	-
Others	20	69	1.0%	1	▲ 19	-93.5%		100	-	-	-
Recurring Profit	406	152	59.9%	148	▲ 258	-63.6%		1,000	14.8%	300	49.3%
Net Income	971	1,074	-	146	▲ 824	-84.9%		100	146.0%	40	365.0%



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*Either of forecasts for net sales, operating profit, recurring profit or net profit have not modified at the announcement of the financial statements for FY08 1Q.

Results of Content Distribution Business during FY08 1Q

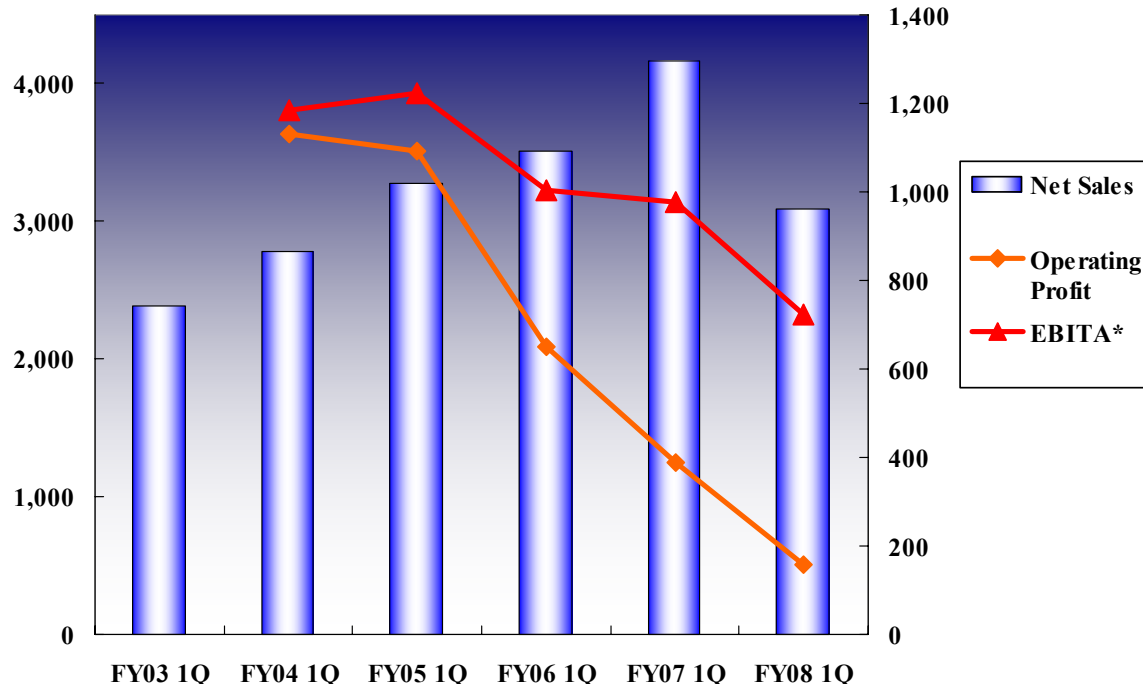
Net sales decreased due to the decline of overseas revenue caused by the business realignment, despite the steady growth in Japan.
Profit also decreased due to the prior investments in new businesses and the increase in cost for procurement of rich-content.



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Net Sales: million yen

Profit: million yen



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* EBITA (Operating profit before amortization of goodwill) = Operating profit + Amortization of Goodwill

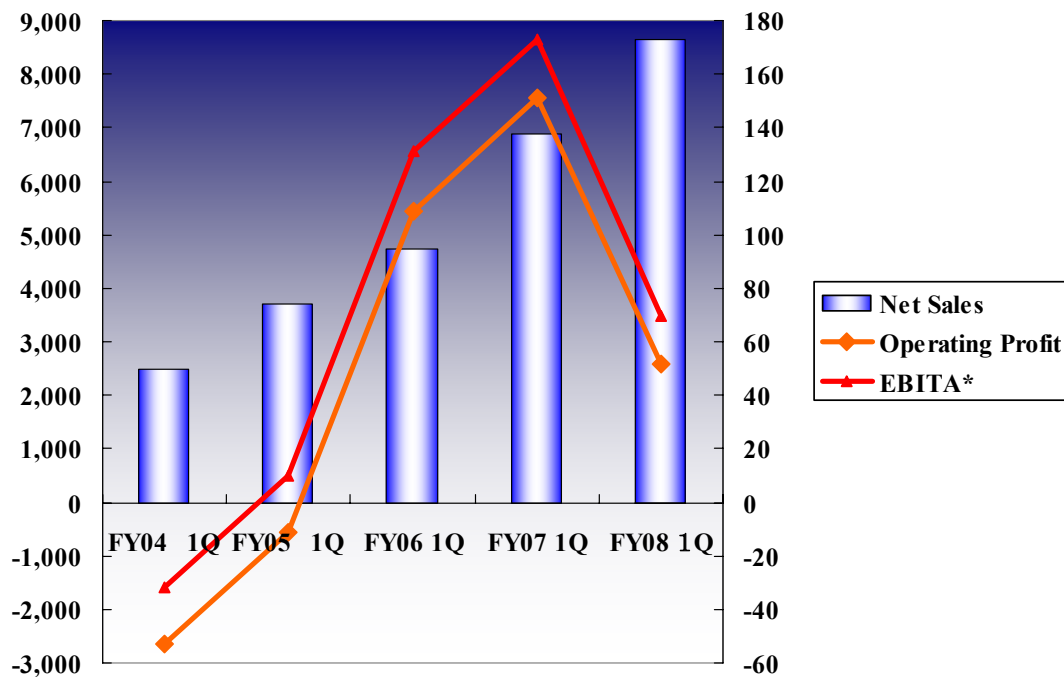
Results of Electronic Money Business during FY08 Q1

Net sales achieved continuous high growth driven by increase in amount of settlement, mainly in online game.
 Profit decreased due to the increase of expenses for development and operation of new services.



Net Sales: million yen

Profit: million yen



* EBITA(Operating profit before amortization of goodwill) = Operating profit + Amortization of Goodwill



Appendix



FY08 1Q Consolidated Financial Result by Segment



(million yen)

	FY03			FY04			FY05			FY06			FY07			FY08		
	1Q	1Q	Year-on-year change (Amount)	Year-on-year change (%)	1Q	Year-on-year change (Amount)	Year-on-year change (%)	1Q	Year-on-year change (Amount)	Year-on-year change (%)	1Q	Year-on-year change (Amount)	Year-on-year change (%)	1Q	Year-on-year change (Amount)	Year-on-year change (%)		
Net Sales	2,416	5,281	2,865	118.6%	7,007	1,726	32.7%	8,636	1,629	23.3%	11,469	2,832	32.8%	12,070	600	39.8%		
Content	2,385	2,786	401	16.8%	3,278	492	17.7%	3,506	228	7.0%	4,165	658	18.8%	3,090	▲ 1,075	-11.9%		
Electric Payment	—	2,491	2,491	—	3,721	1,230	49.4%	4,747	1,026	27.6%	6,882	2,135	45.0%	8,637	1,755	82.0%		
MVNO	—	—	—	—	—	—	—	0	—	—	—	—	—	—	—	—		
Others	31	4	▲ 27	-87.1%	8	4	100.0%	382	374	4686.1%	421	38	10.2%	342	▲ 79	-10.6%		
Operating Profit	1,196	1,077	▲ 119	-9.9%	1,086	9	0.8%	350	▲ 735	-67.8%	561	211	60.3%	210	▲ 350	-39.9%		
Content	—	1,131	1,131	—	1,092	▲ 39	-3.4%	650	▲ 441	-40.4%	389	▲ 261	-40.2%	157	▲ 231	-75.8%		
Electric Payment	—	▲ 53	▲ 53	—	▲ 11	42	—	109	120	—	151	41	38.1%	51	▲ 99	-52.9%		
MVNO	—	—	—	—	—	—	—	▲ 361	▲ 361	—	—	361	—	—	—	-100%		
Others	—	▲ 1	▲ 1	—	5	6	—	▲ 49	▲ 54	—	20	69	—	1	▲ 19	-103%		
Recurring Profit	1,206	1,090	▲ 116	-9.6%	1,145	55	5.0%	254	▲ 890	-77.8%	406	152	59.9%	148	▲ 258	-41.8%		
Net Income	613	623	10	1.6%	513	▲ 110	-17.7%	▲ 102	▲ 615	—	971	1,074	—	146	▲ 824	-243.2%		



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FY08 Consolidated Financial Forecasts by Segment

(million yen)



	FY 2007	FY 2008 (Plan)	Year-on-year change (Amount)	Year-on-year change (%)	Reasons for year-on-year change
Content-distribution Services	16,264	14,700	▲ 1,564	-9.6%	Decrease of overseas business(disposal of TakeNET, liquidation of Faith Technologies) Δapprox. \1.1 billion Decrease the revenue from ringtone solution Δapprox. \700 million Increase of domestic contents business
Electronic Payment Business	32,389	40,700	8,310	25.7%	
MVNO Business	—	—	—	—	
Others	1,538	1,600	61	4.0%	
EBITDA	5,285	4,200	▲ 1,085	-20.5%	
Content-distribution Services	4,579	3,300	▲ 1,279	-27.9%	Prior investment in development of NFRM distribution platform and in implement of production and procurement of rich-contents
Electronic Payment Business	643	800	157	24.4%	Increased revenue effect
MVNO Business	—	—	—	—	
Others	64	100	36	56.3%	
Operating Profit	2,266	1,200	▲ 1,066	-47.1%	
Content-distribution Services	1,674	500	▲ 1,174	-70.1%	Prior investment in development of NFRM distribution platform and in implement of production and procurement of rich-contents
Electronic Payment Business	527	600	72	13.7%	Increased revenue effect
MVNO Business	—	—	—	—	
Others	63	100	36	56.4%	
Recurring profit	1,909	1,000	▲ 909	-47.6%	
Net Income	537	100	▲ 437	-81.4%	



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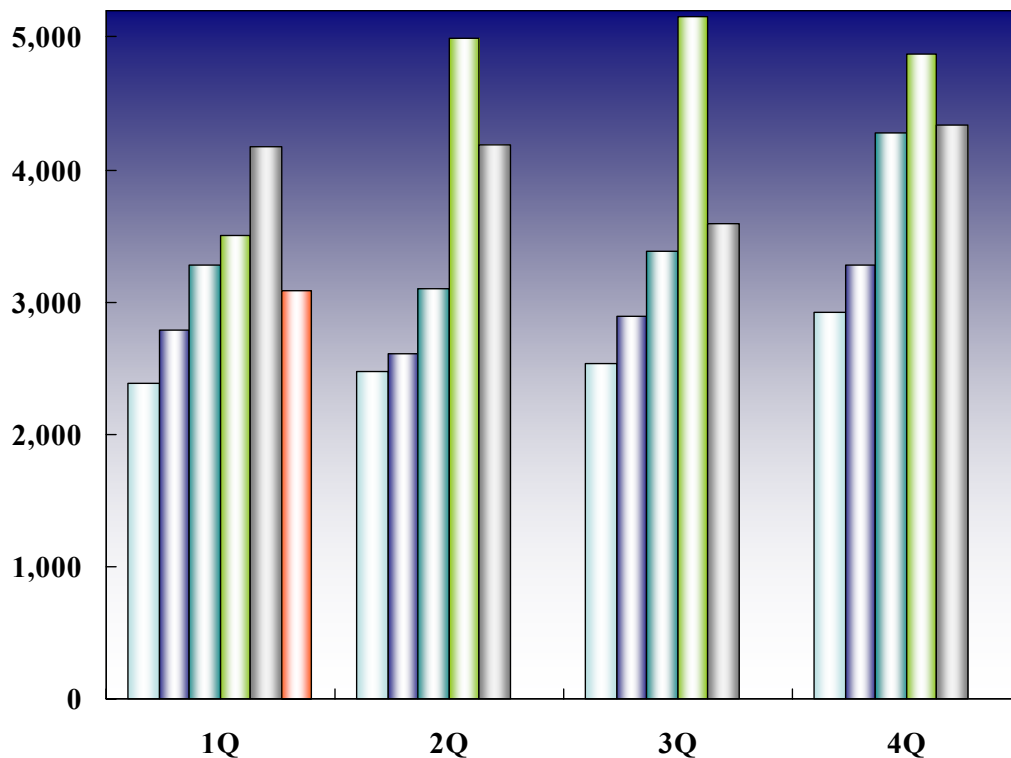
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*Either of forecasts for net sales, operating profit, recurring profit or net profit have not modified at the announcement of the financial statements for FY08 1Q.

Quarterly Net Sales for the Contents Business



Net Sales: million yen



- FY03
- FY04
- FY05
- FY06
- FY07
- FY08

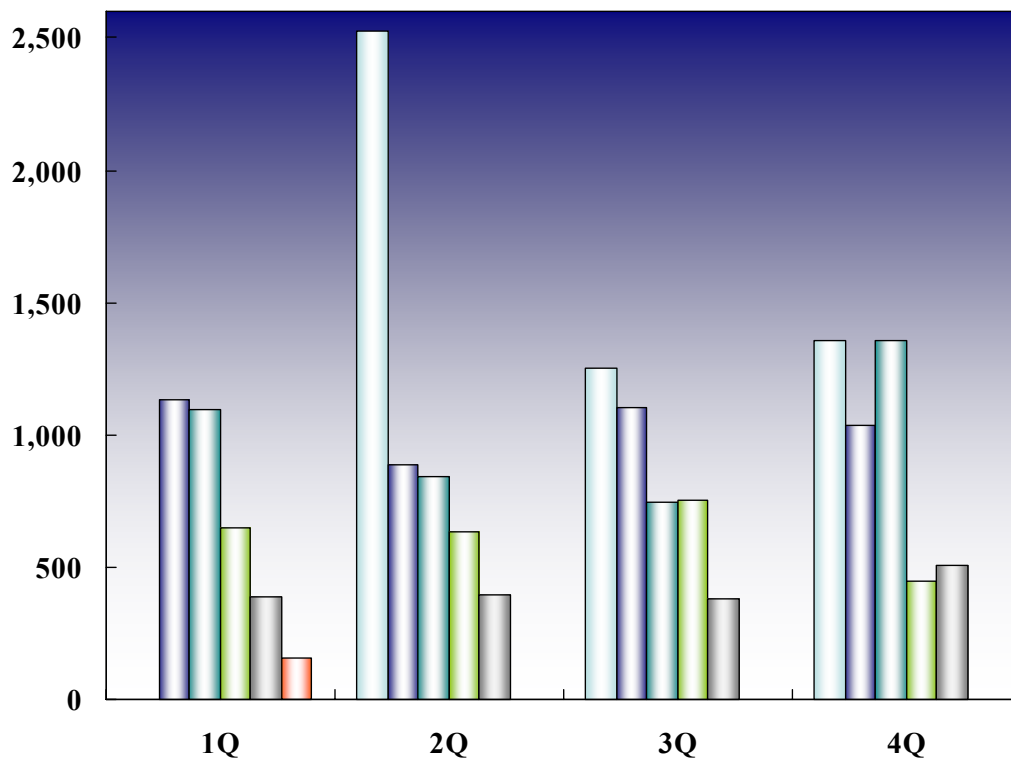


(Note)The chart above shows the difference of the accumulated data in 2Q, 3Q and 4Q in order for better understanding of transition and tendency. Only accumulated data is disclosed as quarterly figure.

Quarterly Operating Profit for the Contents Business



Net Sales: million yen



- FY03
- FY04
- FY05
- FY06
- FY07
- FY08

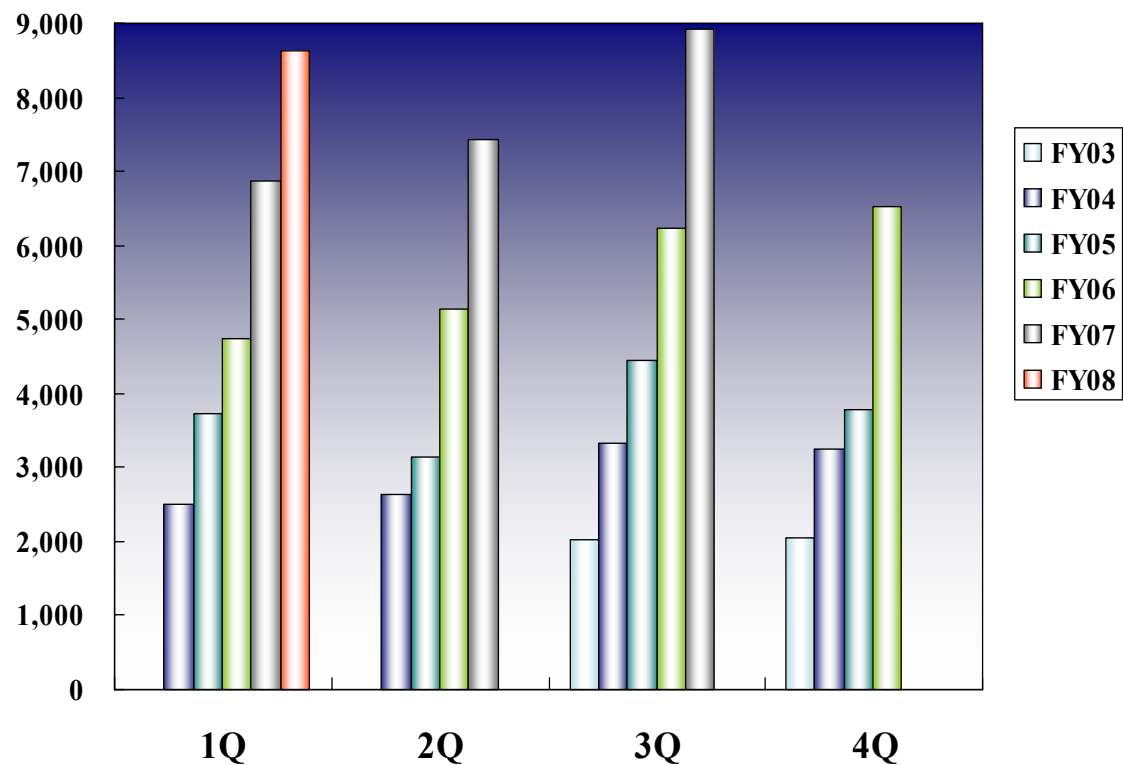


(Note)The chart above shows the difference of the accumulated data in 2Q, 3Q and 4Q in order for better understanding of transition and tendency. Only accumulated data is disclosed as quarterly figure.

Quarterly Net Sales for the Electronic Money Business



Net Sales: million yen



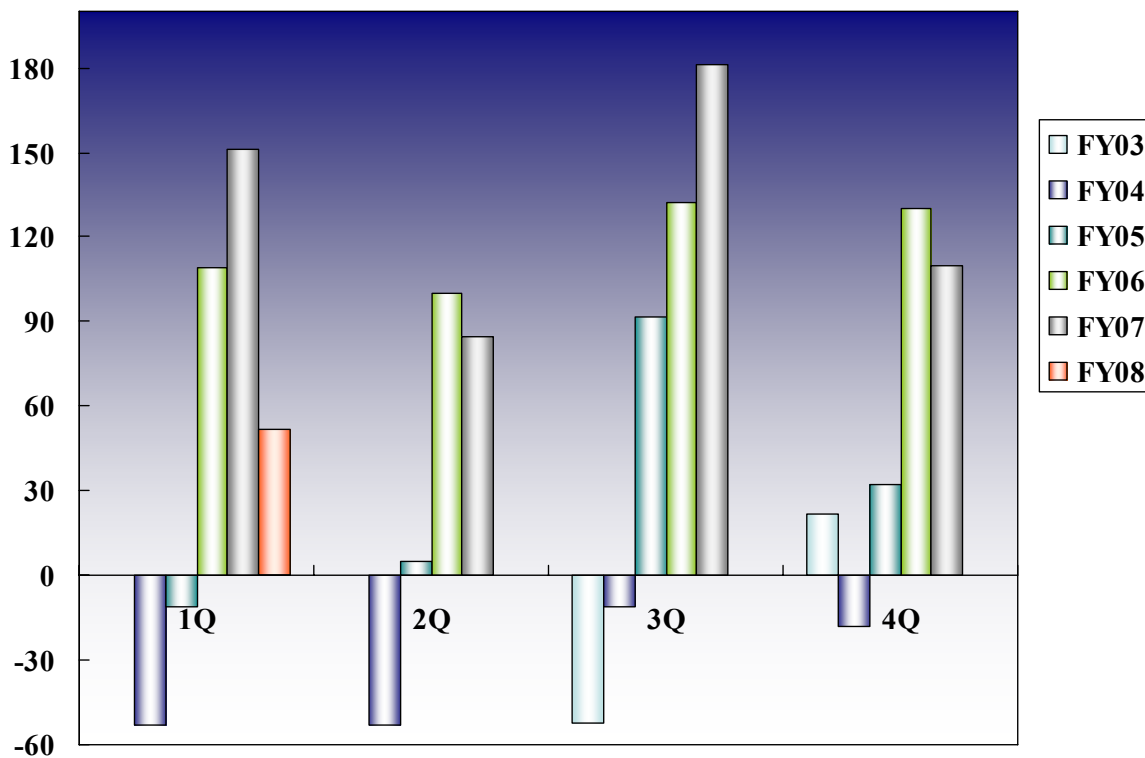
(Note) The chart above shows the difference of the accumulated data in 2Q, 3Q and 4Q in order for better understanding of transition and tendency. Only accumulated data is disclosed as quarterly figure.

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Quarterly Operating Profit for the Electronic Money Business



Net Sales: million yen



(Note) The chart above shows the difference of the accumulated data in 2Q, 3Q and 4Q in order for better understanding of transition and tendency. Only accumulated data is disclosed as quarterly figure.

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Quarterly Consolidated Financial Result by Segment



(million yen)

	FY03				FY04				FY05			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net Sales	2,416	2,503	4,564	5,188	5,281	5,240	6,569	6,537	7,007	6,242	7,861	8,929
Content	2,385	2,475	2,526	2,913	2,786	2,604	2,889	3,270	3,278	3,095	3,384	4,282
Electric Payment	—	—	2,027	2,057	2,491	2,636	3,337	3,259	3,721	3,133	4,457	3,794
MVNO	—	—	—	—	—	—	—	—	—	—	0	0
Others	31	28	11	218	4	0	342	7	8	13	19	852
Operating Profit	1,196	1,333	1,192	1,394	1,077	832	1,090	1,017	1,086	854	546	904
Content	—	2,523	1,254	1,356	1,131	885	1,101	1,034	1,092	839	743	1,354
Electric Payment	—	—	▲ 52	22	▲ 53	▲ 53	▲ 11	▲ 18	▲ 11	5	92	32
MVNO	—	—	—	—	—	—	—	—	—	—	▲ 297	▲ 409
Others	—	6	▲ 10	16	▲ 1	1	0	2	5	9	7	▲ 73
Recurring Profit	1,206	1,235	1,179	1,393	1,090	849	1,060	1,047	1,145	882	575	852
Net Income	613	678	630	779	623	391	554	▲ 1,252	513	376	138	410



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	FY06				FY07				FY08
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Net Sales	8,636	11,557	11,916	12,042	11,469	11,982	12,867	13,872	12,070
Content	3,506	5,035	5,139	4,890	4,165	4,180	3,588	4,330	3,090
Electric Payment	4,747	5,144	6,231	6,528	6,882	7,418	8,926	9,162	8,637
MVNO	0	1	4	18	—	—	—	—	—
Others	382	1,375	540	606	421	384	352	380	342
Operating Profit	350	294	383	32	561	505	580	619	210
Content	650	635	749	449	389	396	383	506	157
Electric Payment	109	100	132	130	151	85	181	110	51
MVNO	▲ 361	▲ 463	▲ 454	▲ 553	—	—	—	—	—
Others	▲ 49	22	▲ 45	7	20	24	15	3	1
Recurring Profit	254	308	340	▲ 50	406	477	594	429	148
Net Income	▲ 102	▲ 550	▲ 3,132	1,902	971	▲ 10	345	▲ 768	146

Amortization of Goodwill



(million yen)

	FY04	FY05	FY06	FY07		FY08		Years of amortization	End of amortization
				1Q	Full Year	1Q	Full Year (Plan)		
WebMoney	82	82	82	22	84	18	74	10 year	2013/9
Digiplug	239	—	—	—	—	—	—	—	—
TakeNet	—	531	424	—	—	—	—	—	—
Faith Communications	—	63	94	—	—	—	—	—	—
Goody Point	—	39	39	—	—	—	—	—	—
GIGA Networks	—	—	1,771	531	2,125	531	2,125	5 Year	2011/5
Brave	—	—	—	—	3	1	3	5 Year	2012/3
MVP	—	—	—	1	4	1	4	5 Year	2012/3
Media Complex	—	—	—	—	11	4	11	5 Year	2012/6
Cyber Plus	—	—	217	54	217	29	118	5 Year	2011/3
Total	322	715	2,627	2,021	2,444	584	2,334	—	—



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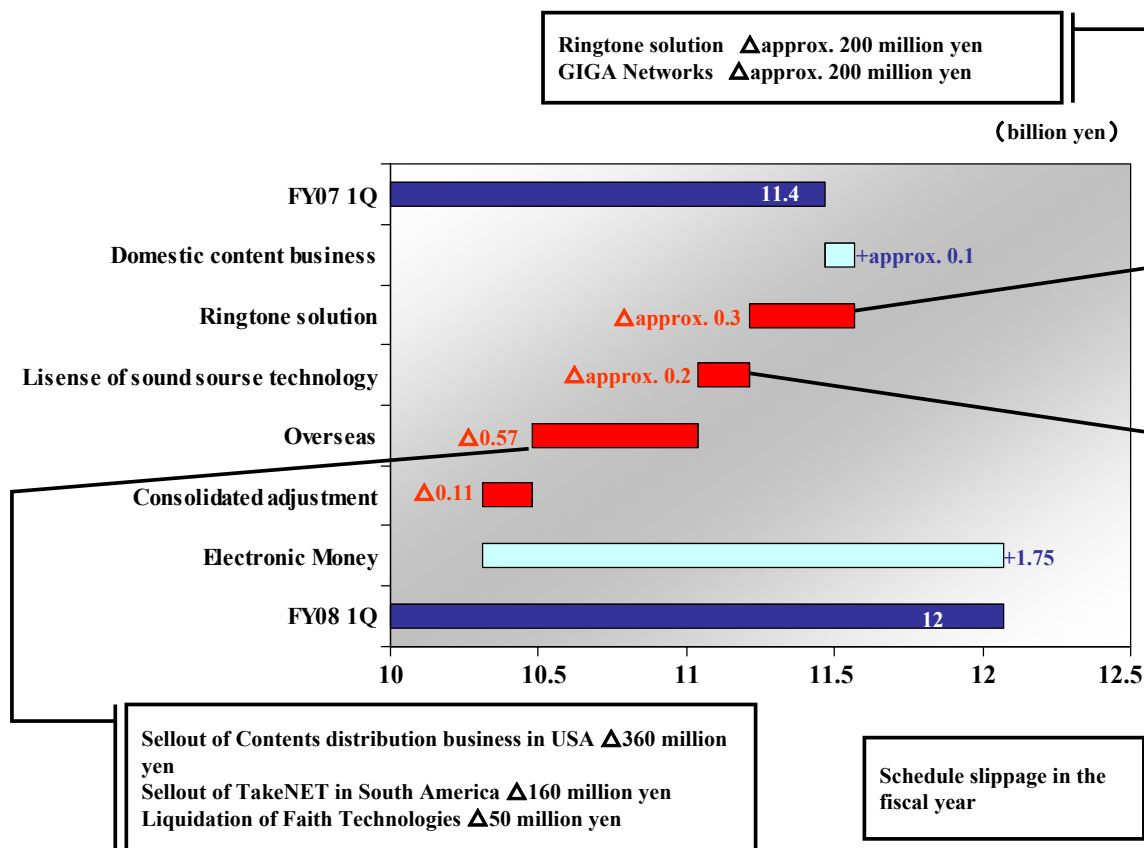


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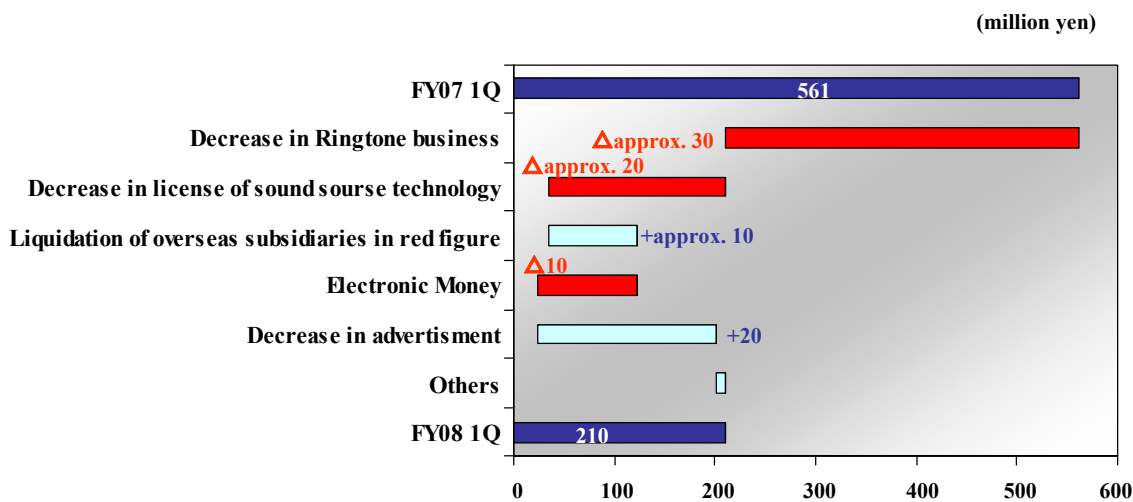
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- Digiplug: one-time depreciation of unamortized balance 1,936 million yen in FY04 (recorded as extraordinary loss)
- Goodypoint: one-time depreciation of unamortized balance 308 million yen in interim FY06 (recorded as extraordinary loss)
- TakeNET: one-time depreciation of unamortized balance 2,218 million yen in 3Q FY06 (recorded as extraordinary loss)
- Faith Communications: one-time depreciation of unamortized balance 462 million yen in 3Q FY06 (recorded as extraordinary loss)

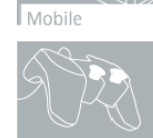
FY08 1Q Consolidated Net Sales (year-on-year basis)



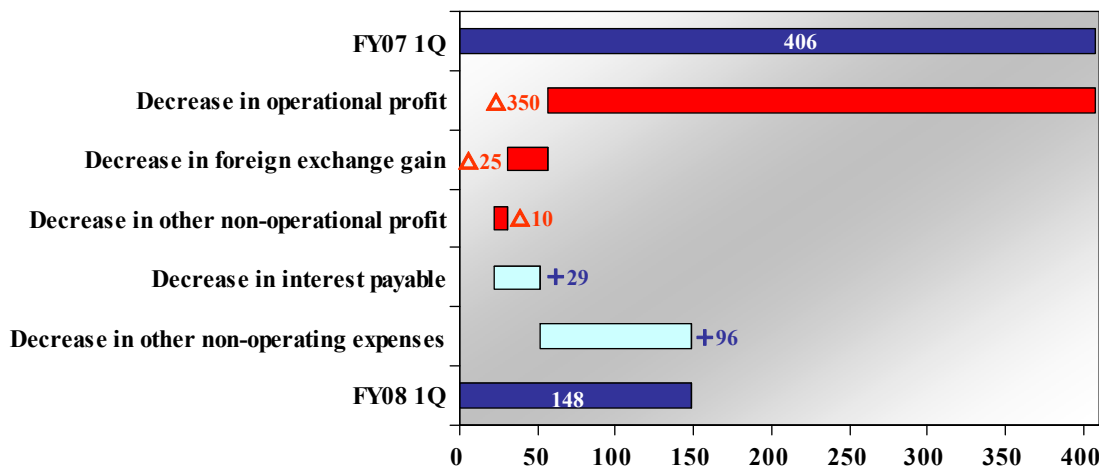
FY07 1Q Operating Profit (year-on-year basis)



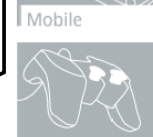
FY08 1Q Recurring Profit (year-on-year basis)



(million yen)



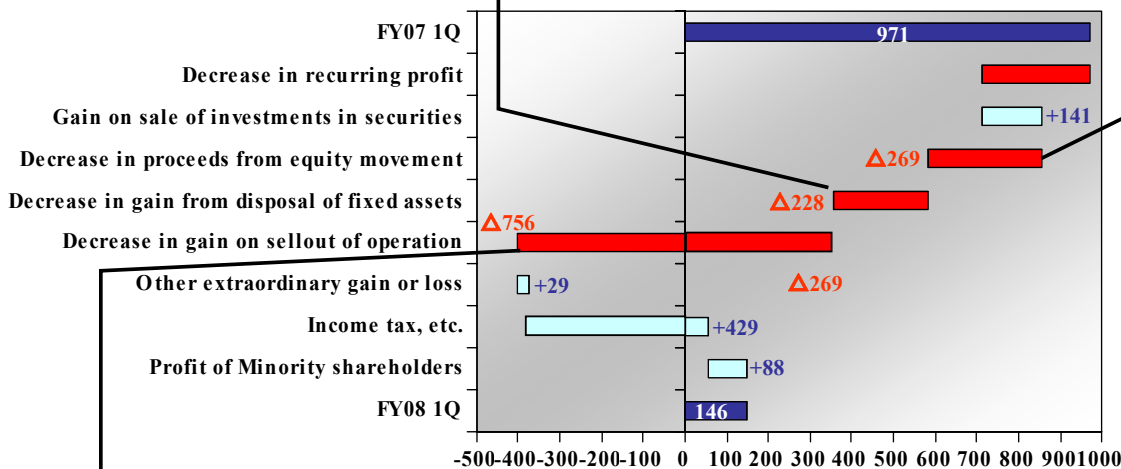
FY08 1Q Net Profit (year-on-year basis)



FY07: Increase of profit due to capital expansion of consolidated subsidiaries and affiliates

FY07: Profit on sale of real estate

(million yen)



FY07: Gain on sellout of former Moderati (Faith West), contents distribution business in USA

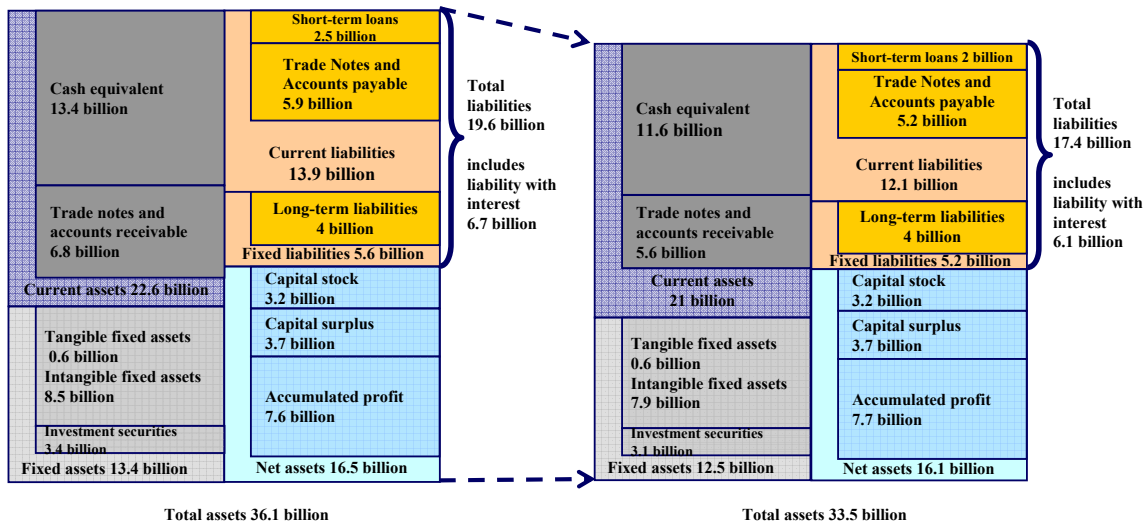
Consolidated Balance Sheet (year-on-year change)



Faith

End of March 2008

End of June 2008



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Notice

This document and its supporting documents contain projections of our company's future performance. These are estimates by the management of Faith based on currently available information. There are potential risks and uncertainties that may affect the results. Please be advised that actual performance may differ significantly from the forecast.



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